



BIGGS UNIFIED SCHOOL DISTRICT

2012/2013 SECOND INTERIM BUDGET
MARCH 14, 2013

12/13 SECOND INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
733,505	566,628	307,051	72,008

Note: The deficits in our current budget are largely made up of automatic increases to Step and Column, Contributions, RL deficits and reductions.

DEU – Designation for Economic Uncertainties

State Requirement is 4% of total expenditures (Restricted & Unrestricted)

Board Policy is 5% – Fund 17 is Assigned as DEU

12/13 SECOND INTERIM BUDGET

Unrestricted GF Balance	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	
	733,505	566,628	307,051	72,008	1
▶ Deficit Spending	(218,365)	(166,877)	(259,577)	(235,043)*	
▶ Fund 17 Reserve	377,354	379,354	381,354	383,354	2
4% DEU	211,361	210,668	211,712	212,636	3
5% DEU	264,201	263,335	264,640	265,795	
▶ Amount +/- 4% Reserve	899,498	735,314	476,693	242,276**	4
▶ Amount +/- 5% Reserve	846,658	682,647	423,765	189,567**	
▶ Fund 20 Reserve	218,000	219,500	221,000	222,500	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

12/13 SECOND INTERIM BUDGET

✓ COLA:

COLAs are estimated on the MYP and may not materialize based on the economy. COLA assumption for 13/14 is 1.65%. COLA included in the MYP for 14/15 is 2.20% , 15/16 is 2.40% and equal \$132,919.

✓ ADA:

Another factor in lost revenue is declining enrollment. The district has experienced a loss in ADA over the last 8 years of more than 300 students and declined by 61 ADA over the past two years. Revenue Limit ADA at 1st Interim was based on Prior Year of 316.45, 2nd Interim is based on 12/13 P1 ADA of 338.18, up 21.73 ADA

✓ Revenue Limit:

The State Revenue Limit for 12/13 is funded at 77.728% a deficit of 22.272% which equals \$983,468 for BUSD.



Enrollment Projections 12/13– 15/16

▶ SCHOOL YEAR based on Month 7 of 12/13

	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
BES	344	352	354	355
RES	37	32	25	16
BHS	151	145	133	151
CDS	11	10	5	5
ISS	5	3	2	2
Total	548	542	519	529

Grade K–assumes 35 new students each year

NSS Funding Tier for RES

- ▶ **Necessary Small Elementary School Funding**

Teachers ADA Amount

▶ 1	1–24.49	145,646
▶ 2	24.5–48.49	291,292
▶ 3	48.5–72.49	436,937
▶ 4	72.5–96.49	582,583

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19.49		118,230
▶ 3	1-19.49	525,347
▶ 4	19.5-38.49	643,578
▶ 5	38.5-57.49	761,808
▶ 6	57.5-71.49	880,038
▶ 7	71.5-86.49	998,269
▶ 8	86.5-100.49	1,116,499
▶ 9	100.5-114.49	1,234,730
▶ 10	114.5-129.49	1,352,960
▶ 11	129.5-143.49	1,471,191
▶ 12	<i>143.5-171.49</i>	<i>1, 589,421*</i>
▶ 13	171.5-210.49	1,707,652
▶ 14	210.5-248.49	1,825,882
▶ 15	248.5-286.49	1,944,112

* 12/13 Funding Tier

12/13 SECOND INTERIM BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates up 178,328
- ▶ Expense estimates down (38,952)
- ▶ Deficit Spending is estimated (218,365)
- ▶ ADA increase of 21.73 at P1
- ▶ Possible expense savings in 4s and 5s will be updated in Estimated Actuals for 13/14 OR Budget.

12/13 SECOND INTERIM BUDGET

FUND BALANCES AS OF 6/30/12 & Estimates at 2nd Interim

		<u>6/30/12</u>	<u>2ND Interim</u>
Fund 01	General Fund	\$ 958,038	\$ 733,505
Fund 17	Special DEU	\$ 377,354*	\$ 377,354
Fund 20	Special PEB	<u>\$ 218,136*</u>	<u>\$ 218,136</u>
Total Per GASB 54 Requirement		\$1,553,528	\$1,328,995
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 0	\$ 0
Fund 14	D.M.	\$450,758	\$ 579,026
Fund 25	Capital Facilities	\$144,205	\$ 149,290
Fund 40	Capital Projects SR	\$ 152	\$ 153
Fund 73	Scholarship	\$192,985	\$ 202,295

* Locally restricted by Board

